



We are in our element when  
working with mid-sized  
enterprises.

EVM-Financial Accounting  
**EVM-Fixed Asset Accounting**  
EVM-Controlling  
Enhancements  
Integration

## Fixed Asset Accounting

[www.PortolanCS.com](http://www.PortolanCS.com)

PORTOLAN Commerce Solutions GmbH  
Rentalstraße 20, 74360 Ilsfeld  
Tel. +49 (0) 7062 919 -0, Fax -110  
[info@PortolanCS.com](mailto:info@PortolanCS.com)



# Fixed Asset Accounting

Right from the start, Fixed Asset Accounting by PORTOLAN has been designed for the national and international market. Besides tangible and intangible assets, leased property as well as financial assets can be maintained and analyzed flexibly.

Depending on the prevailing legal valuation rules and your specific requirements, different valuation methods can be defined for each asset. Fixed Asset Accounting calculates depreciations in parallel according to national and international valuation rules, such as commercial law, tax law, US-GAAP or IAS/IFRS. In addition, imputed valuations as well as insurance valuations and company valuations can be made in a uniform company currency. All in all, ten different valuation types exist per asset. For comparative analyses of the corresponding depreciations, we provided an integrated report generator, whose asset reporting serves a comfortable evaluation tool.

## Internationality

The term „Internationality“ not only stands for the pure multilingualism of the user interface. The focus of this concept rather is on the realization of country-specific depreciation rules and the provision of legally required analyses (e.g. Asset Movement Schedule and asset register, respectively).

## Up-to-dateness

The posting of a voucher automatically leads to an update of each relevant value within Fixed Asset Accounting. I.e. our module Fixed Asset Accounting automatically calculates depreciation, value adjustments, net book values, etc. for all periods within a freely definable range of periods.

PORTOLAN's Fixed Asset Accounting supports the international expansion of companies. Through a flexible combination of depreciation parameters such as Useful life, Method, Base, Start and End, various local requirements can be met: pro rata depreciation in France, quarterly depreciation in the USA, accelerated depreciation in Eastern Europe or inflation adjustment (revaluation) in South America.

## Parallel Valuation Methods

In Financial Accounting, accountants increasingly tend to use two valuation methods in parallel, either via different accounts or by using additional different accounts. I.e. the valuation is performed on the basis of local commercial and tax law, as well as according to international principles such as IFRS or IAS, for example. For every valuation method, Fixed Asset Accounting allows you to make separate postings to the corresponding balance sheet and P&L accounts.

In general, tax and commercial law only allow for narrow margins for valuations. Imputed depreciations and interests however may be calculated on the basis of replacement values and by using extended useful lifes. To ensure comparableness of assets from different group companies, depreciations are calculated in company currency and according to uniform principles

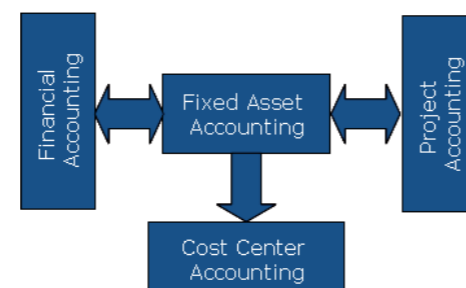
Fixed Asset Accounting from PORTOLAN proposes the parameters for depreciation for all valuation areas and lets you modify them only within the legally allowed limit. Even users who have limited knowledge in this area will be able to use Fixed Asset Management efficiently.

## Replacement Values/ Indexing

Fixed Asset Management disposes of differentiated index series for the determination of replacement values (used for calculation and insurance valuation).

## Depreciation Forecast/ Assets Planning

Fixed Asset Accounting supports all planning processes within the assets accounting. By linking your current asset portfolio to planned transactions in the future, you can generate a detailed depreciation forecast for the duration of the asset's total useful life.



## Integration

On the one hand, the Fixed Asset Accounting can be integrated flexibly into any financial accounting system, and on the other hand, it can be used completely independent. A close integration links the Fixed Asset Accounting to the Financial Accounting, the Cost Center Management and the Project Accounting from PORTOLAN.

### Financial Accounting - Fixed Asset Accounting

Financial Accounting identifies the relevant transactions and transfers them automatically to the Fixed Asset Accounting for further processing.

### Fixed Asset Accounting - Financial Accounting/ Cost Center Management

Depreciations can be transferred in an automated process both into Financial Accounting and Cost Center Management. The planning of imputed depreciations and interests, which is based on cost centers, is directly transferred to the module.

### Project Accounting - Fixed Asset Accounting

You can maintain project master data for assets under construction in module Project Accounting. Assets for which investment projects exist will be highlighted. Expenses for investment projects can then be automatically activated and posted to an asset under construction (summarized or per single voucher).

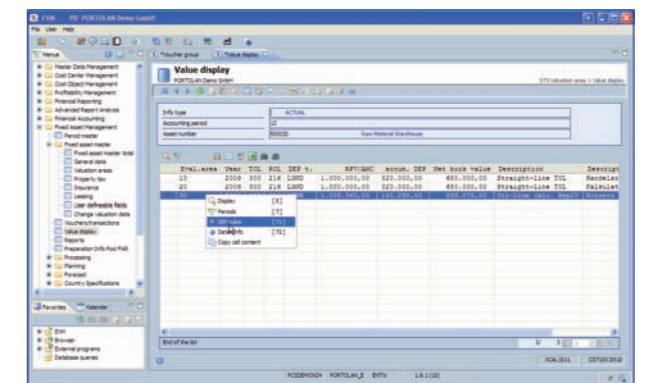
Complete or partial transfer postings in start-up processes result in the automatic calculation of depreciations.

## Administration of Free Information

Any information field can be activated and analyzed on a detailed basis. Thus, assets can be analyzed per manufacturer, person in charge, location, segment etc. In addition, there is the possibility to sort the assets (within the person in charge or cost center, for example) by the height of their free values such as net book value or acquisition cost.

## Simulation

You can simulate changes in valuation rules and thus forecast their effects in the future. In this way, Fixed Asset Accounting helps you to decide whether to buy or lease an asset in the event of changes in depreciable life and/ or in percentage rates taken from the official depreciation tables.



## Traceability and Support for Tax Audits and Auditing

Tax auditors and chartered accountants are always able to follow the development of each asset. All analyses and single values are also provided for preceding fiscal years. Fixed Asset Accounting offers comprehensive selection possibilities which facilitate the processes of year-end audits. You can filter the highest acquisitions in terms of value, transfer postings and disposals, which allows you to compare them for differentiated valuations of the auditing process. Tax-relevant data from Fixed Asset Accounting (according to the electronic tax audit stated in the GDPdU) are automatically transferred to the add-on module DST Data Storage Tool.

## Standard Reporting

Fixed Asset Accounting creates all important valuations such as asset portfolios, gross or net asset movement schedules, acquisitions, transfer postings, disposals, depreciations, special items, allowances, insurances, leasing, etc.

## Integration to Microsoft Office®

By downloading to Microsoft Excel®, analyses may then be sent to all internal and external addresses via e-mail or fax in a convenient way.